

Texas Local Government Investment Pool Prime

Attestation Report on Management's Assessment on
Compliance With Investment Policy and the Public
Funds Investment Act
August 31, 2025

Independent Accountant's Report

Honorable Kelly Hancock
Acting Comptroller of Public Accounts of the State of Texas
Texas Local Government Investment Pool Prime

We have examined management of the Texas Treasury Safekeeping Trust Company's (Texas Trust) assertion that the Texas Local Government Investment Pool Prime (TexPool Prime) complied with its Investment Policy and the Public Funds Investment Act as of August 31, 2025. Texas Trust's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide legal determination on TexPool Prime's compliance with the specified requirements.

In our opinion, Texas Trust management's assertion that TexPool Prime complied with its Investment Policy and the Public Funds Investment Act as of August 31, 2025, is fairly stated, in all material respects.

This report is intended solely for the use of the Comptroller of Public Accounts of the State of Texas, management of Texas Trust and the State Auditor of Texas and is not intended to be, and should not be, used by anyone other than these specified parties.

RSM US LLP

Austin, Texas
December 13, 2025

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